



100 Years of
Commercial Banking
THE
CHATHAM
AND
PHENIX
NATIONAL
BANK

of the
City of New York

Capital & Surplus, \$5,000,000
Resources, - \$80,000,000

Charter Member N.Y. Clearing House
Member Federal Reserve Bank
United States Depository

149 Broadway
(Singer Building)
Cor. Liberty St.

Branches

Greenwich and Warren Sts.
Bowery and Grand St.
Ninth Avenue and 14th St.
Broadway and 18th St.
2 West 33rd Street
5th Street and Third Ave.
Broadway and 61st St.
60th Street, in Second Ave.
Broadway and 104th St.
Lexon Avenue and 116th St.
125th St. and Lexington Ave.
Broadway and 144th St.

We Invite Your Account

Public Utility Bonds

Our Public Utility Booklet is now available for the use of investors. This booklet embodies a summary of recent information regarding 99 Public Utility Bond issues which we recommend for investment.

Send for Booklet No. 51

Harris, Forbes & Co.
Five Street, Corner William
NEW YORK

American Chicle
E. W. Bliss
Singer Manufacturing
Winchester Arms

J.K. Rice, Jr. & Co.
Phones 4001 to 4010 John, 36 Wall St., N.Y.

United Sugar
Special Letter on Request
Toole, Henry & Co.
Members [New York Stock Exchange,
New York Cotton Exchange]
EQUITABLE BUILDING, NEW YORK

Analysis

Denver & Rio Grande Ref. 5s.

We have prepared circular outlines of position of these bonds, which are now selling about 67.

W. C. Langley & Co.

Investments,
115 Broadway, New York.

Suggestions for Investors
may be had on request
A. B. Leach & Co.
Investment Securities,
12 Cedar St., New York
Chicago Boston Philadelphia Buffalo London

KIDDER, PEABODY & CO.
115 Devonshire St., Boston
17 Wall St., New York
Correspondents of
BARING BROS. & CO., LTD., London

GIRARD TRUST CO.
PHILADELPHIA
CHARTERED 1836

Capital and Surplus, \$10,000,000

E. B. MORRIS, President

W. N. ELY, Vice-President

A. J. JACKSON, Vice-President

E. S. PRICE, Vice-President

G. H. STUART, 3rd Treasurer

S. W. MORRIS, Secretary

*Par value \$50.

FINANCIAL NEWS AND COMMENT

NEW YORK STOCK EXCHANGE PRICES.

Wednesday, February 28, 1917.

Day's sales..... 1917. 1916. 1915.
\$86,200 750,900 228,745

Year to date..... 30,441,200 30,912,700 9,979,700

Annual dividend rates are quoted in dollars.

Closing prices of stocks in which there were no transactions yesterday.

Bid Asked Bid Asked

Acme Mfg. 120 120
Aerojet 97 97
American 111 111
Adm'r. 154 154
Aerojet 97 97
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Am. Express 110 110
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